



Stock Code: **8259**; ; Stock Name: Huayou Cobalt Announcement No.: **4247/239**
 Convertible Bond Code: **335863** Convertible Bond Name: Huayou Convertible Bond

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The change in shareholding structure this time is caused by the purchase of shares of Zhejiang Huayou Cobalt Co., Ltd. (hereinafter the "Company") by Huayou Holdings Group Co., Ltd. (the controlling shareholder of the Company, hereinafter "Huayou Holdings") and by the repurchase and cancellation of restricted shares by the Company. It does not involve any tender offer, nor will it result in any change in the controlling shareholder or actual controller of the Company.

During the period from January 23, 2025 to February 7, 2025, Huayou Holdings purchased shares of the Company through centralized bidding, and the Company's total share capital decreased due to its repurchase and cancellation of some restricted shares, resulting in the shareholding ratio of Huayou Holdings being increased from 16.96% to 17.62% and shareholding ratio of Huayou Holdings and its concerted-action person being increased from 21.82% to 22.50%.

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(I) Basic information of the information disclosure obligor

Company name: Huayou Holdings Group Co., Ltd



Registered address: Room 2001, Building 1, No. 288 Development Avenue,
 Jiangsu Economic and Technological Development Zone, Longxiang City, Jiaxing City, Zhejiang
 Province

(II) Specific details of the change

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Passive increase in shareholding	RMB ordinary shares	January 23, 2025	0	0.05%
Contribution of restricted shares				
Purchase of shares of the Company through centralized bidding	RMB ordinary shares	January 27, 2025- February 7, 2025	10,340,669	0

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Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

February 8, 2025

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Huayou Cobalt is a leading global technology-driven enterprise in the new energy lithium-ion battery materials industry. The Company has developed a vertically integrated business model covering all critical steps along the value chain of the industry, starting from development of lithium-ion battery materials, cobalt and lithium) to the m H/C

