



deadline for conversion of “Huayou Convertible Bonds” into shares was September 26, 2025. On September 29, 2025, the proceeds from redemption of “Huayou Convertible Bonds” were distributed and the bonds were delisted from the Shanghai Stock Exchange.

During the conversion period from September 2, 2022 to September 26, 2025, a total of 220,464,064 shares were converted from “Huayou Convertible Bonds”. From September 2, 2022 to December 23, 2022, a total of 13,730 shares were converted from “Huayou Convertible Bonds”. The Company held the 52nd meeting of the 5th Board of Directors on March 17, 2023, in which the

was deliberated and approved, and it was agreed that the Company may change its registered capital and total number of shares due to the conversion of convertible corporate bonds. For details, please refer to the

(Announcement No.: 2023-033). From December 24, 2022 to September 26, 2025, a total of 220,450,334 shares were converted from “Huayou Convertible Bonds”. Among them, 22,703,060 shares were from the Company’s repurchase account, and 197,747,274 shares were newly added shares, which correspondingly increased the Company’s registered capital by RMB 197,747,274.00.

2. The Company held the 25th meeting of the 6th Board of Directors on December 25, 2024, the 16th meeting of the 6th Board of Supervisors on January 20, 2025, and the first extraordinary general meeting of shareholders in 2025 respectively, in which the

was deliberated and approved. On October 29, 2025, the Company held the 36th meeting of the 6th Board of Directors, in which the

was deliberated and approved. The Company determined October 29, 2025 as the grant date and granted a total of 1.111 million restricted shares to 302 incentive recipients at a grant price of RMB 30.91 per share. During the process of making the payment after the determination of the grant date, as some employees failed to participate in the subscription of part or all of the restricted shares within the prescribed time, the actual number of incentive recipients involved in the reserved grant under the 2024 Restricted Share Incentive Plan was adjusted from 302

to 176, and the number of shares reserved for grant was adjusted from 1.111 million shares to 630,200 shares. On December 25, 2025, the Company completed the registration procedures for 630,200 restricted shares reserved for grant.

In summary, due to the conversion of “Huayou Convertible Bonds” and the reserved grant under the 2024 Restricted Share Incentive Plan, the Company’s registered capital has been changed from RMB 1,698,347,023 to RMB 1,896,724,497, and the number of Company shares has been changed from 1,698,347,023 shares to 1,896,724,497 shares.

In accordance with relevant provisions of the *Republic of China*, the *Guidelines for Articles of Association of Listed Companies*, and the *Rules Governing the Listing of Stock on Shanghai Stock Exchange*, the Company intends to make relevant amendments to the Articles of Association. The specific amended provisions are as follows:

<b>Before the amendment</b>	<b>After the amendment</b>
<b>Article 6</b> The registered capital of the Company is RMB 1,698,347,023.	<b>Article 6</b> The registered capital of the Company is RMB 1,896,724,497.
The total shares of the Company are 1,698,347,023, and the shareholding structure of the Company is 1,698,347,023 ordinary shares, of which A shareholders hold 1,598,347,023 shares, representing 94.11%; and foreign investors hold 100,000,000 underlying A shares represented by GDRs based on the conversion ratio determined by the Company, representing 5.89%.	The total shares of the Company are 1,896,724,497, and the shareholding structure of the Company is 1,896,724,497 ordinary shares, of which A shareholders hold 1,796,724,497 shares, representing 94.73 %; and foreign investors hold 100,000,000 underlying A shares represented by GDRs based on the conversion ratio determined by the Company, representing 5.27 %.
The Company shall have 1 president, 10 vice presidents, 1 finance director and 1 secretary to the Board of	The Company shall have 1 president, 8-15 vice presidents, 1 finance director and 1 secretary to the Board, who

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